



Daily *Derivatives*

08 July, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	24398.70	-0.13
SENSEX	78180.72	-0.13
BANKNIFTY	58200.70	-0.16
INDIA VIX	11.64	-1.44

Market Outlook

On the weekly expiry day, the Indian market started the session on firm note, with the benchmark Nifty 50 index advancing towards the 24,500-24,550 zones. However, profit booking emerged during the latter half of the session, dragging the index lower towards the 24,350 mark and erased all the intraday gains by the close. From a technical perspective, the overall positive bias remains intact as long as the index sustains above the 24,200-24,150 support area. On the derivatives front, the next weekly expiry data indicated fresh call writing at the 24,500 strike, highlighting it as an immediate resistance level. Meanwhile, significant put OI was concentrated at the 24,200 and 24,000 strikes, suggesting a downside cushion for the near term.



TRADE IDEA OF THE DAY -
SBI LIFE INSURANCE

**BUY 28 JUL 1800 CALL
SELL 28 JUL 1900 CALL**

Entry Range	40 - 44
Target	80
Stop Loss	28

Rationale

1. SBILIFE has delivered a decisive breakout above the falling trendline, indicating that the prolonged corrective phase may be nearing completion. The stock has also reclaimed the 20-DEMA and is gradually approaching the 50-DEMA, while improving RSI and a positive MACD crossover reinforce strengthening bullish momentum.
2. The overall technical structure has turned constructive, with higher lows emerging after the recent pullback, suggesting accumulation at lower levels. A sustained move above the breakout zone could trigger fresh upside towards the immediate resistance zone of 1900.
3. Buy on dips remains the preferred strategy, so that one can consider bull call spread with buying in the 1800 call option with selling in the call option of the immediate hurdle zone, which has aligned with the 1900 strike. On the downside the prices has the immediate support at the 1750-1770 zone.



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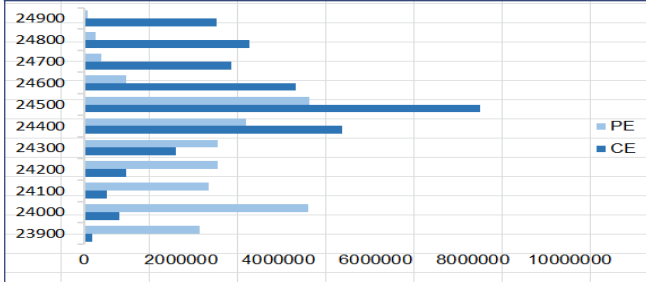
NIFTY

Nifty	24410.00
OI (In Lots)	253342
CHANGE IN OI (%)	-0.98
PRICE CHANGE (%)	-0.30

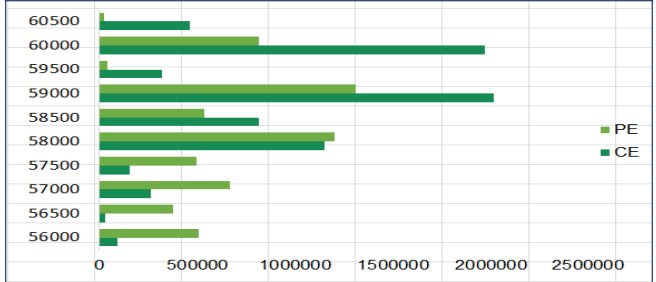
BANKNIFTY

Nifty	58385.40
OI (In Lots)	74984
CHANGE IN OI (%)	0.40
PRICE CHANGE (%)	-0.21

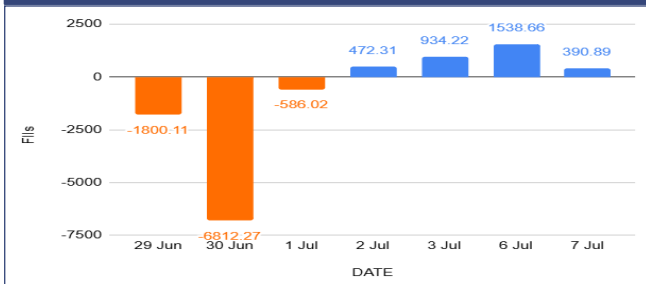
NIFTY OI



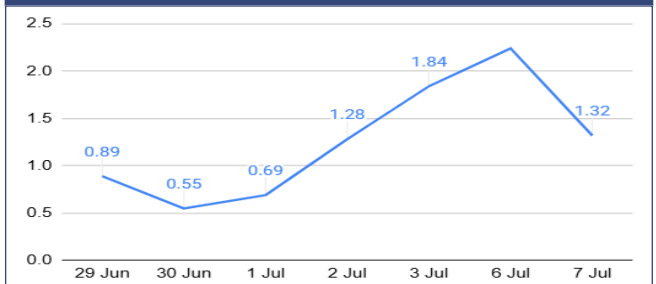
BANKNIFTY OI



Fills Activity Index Futures



Fills Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
POLICYBZR	1614.7	2.49	29578	12.92
KOTAKBANK	383	0.03	97817	11.09
JUBLFOOD	454.3	3.77	15473	10.79
NAUKRI	1157.95	13.03	34902	9.50

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TRENT	2911	-12.63	60274	33.99
COCHINSHIP	1432	-2.97	16597	33.73
PHOENIXLTD	2079	-1.31	12151	12.81
KALYANKJIL	356.95	-6.95	36033	10.15

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
NAUKRI	1158.2	13.06	1056.95
TITAN	4598	2.54	4515
HAVELLS	1230.3	3.88	1212.1
SBILIFE	1846.5	3.05	1822.7

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
MCX	2653.8	-2.63	2700.9
VBL	486.4	-1.9	491.8
BSE	3689.8	-3.2	3722
BANKBARODA	249	-0.9	250.85

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIEN	3183	3258	3107.2	3064	3021
ADANIPTS	1867	1900	1833.9	1815	1796
APOLLOHOSP	8921	9005	8837	8782	8727
ASIANPAINT	2747	2762	2731.4	2721	2711
AXISBANK	1353	1365	1341	1333	1324
BAJAJ-AUTO	10193	10276	10109.5	10023	9937
BAJAJFINSV	1899	1913	1885.3	1872	1858
BAJFINANCE	1056	1069	1042.5	1027	1011
BEL	425	430	419.15	415	410
BHARTIARTL	1949	1973	1925.8	1910	1894
CIPLA	1473	1494	1451.8	1440	1428
COALINDIA	434	439	428.95	424	419
DRREDDY	1373	1391	1354.6	1344	1333
EICHERMOT	7599	7662	7536	7477	7419
ETERNAL	292	295	289.4	285	281
GRASIM	3218	3244	3190.9	3169	3146
HCLTECH	1184	1200	1168.2	1143	1118
HDFCBANK	840	850	829.3	823	816
HDFCLIFE	576	580	572.45	566	559
HINDALCO	978	987	969.5	962	954
HINDUNILVR	2221	2233	2208.8	2195	2182
ICICIBANK	1428	1442	1414.7	1405	1396
INDIGO	5435	5475	5395	5350	5305
INFY	1093	1114	1071.8	1046	1020
ITC	291	293	288.75	287	285

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	246	248	243.07	240	237
JSWSTEEL	1259	1272	1246.4	1227	1209
KOTAKBANK	384	385	381.7	379	377
LT	4034	4076	3991.9	3963	3933
M&M	3215	3234	3196.4	3179	3162
MARUTI	14619	14701	14538	14435	14333
MAXHEALTH	1142	1165	1118.4	1105	1091
NESTLEIND	1482	1493	1471.8	1462	1452
NTPC	357	359	354.2	352	350
ONGC	245	247	244.18	243	241
POWERGRID	287	289	284.35	283	281
RELIANCE	1323	1337	1308.4	1299	1290
SBILIFE	1863	1893	1832.3	1788	1743
SBIN	1047	1055	1038.1	1033	1027
SHRIRAMFIN	1083	1100	1066.8	1055	1042
SUNPHARMA	1919	1935	1903.4	1893	1883
TATACONSUM	1134	1143	1125	1112	1099
TATASTEEL	191	192	189.79	189	188
TCS	2130	2163	2096.1	2056	2016
TECHM	1474	1501	1447.5	1410	1372
TITAN	4672	4739	4604.2	4521	4437
TMPV	347	351	342.3	340	337
TRENT	3032	3136	2927.8	2872	2816
ULTRACEMCO	11730	11811	11649	11588	11527
WIPRO	175	177	173	172	171

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)

Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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